

## CRISIL Ratings Annual Infrastructure Summit

### Revvng roads and renewables

**Date:** Thursday, August 31, 2023 | 9:15 AM – 1:00 PM

### Agenda

9:15 am	<b>Registration</b>
9:40 am	<b>Keynote Address</b> Amish Mehta, Managing Director and Chief Executive Officer, CRISIL Limited
<b>Session 1</b>	
10:15 am	<b>CRISIL Ratings Presentation on Renewable Energy: Colour of Growth is Green</b> <ul style="list-style-type: none"> <li>Renewables capacity addition to surge 2 times over the next five fiscals</li> <li>Returns improving for new projects because of lower module prices</li> <li>Storage capex to intensify over the next five years, to support renewable energy integration</li> </ul> <b>Presenter: Ankit Hakhu</b> , Director, CRISIL Ratings Limited
10:30 am	<b>Panel Discussion: Renewables Sector</b> <b>Panelists:</b> <ul style="list-style-type: none"> <li><b>Shri RP Gupta</b>, Chairman &amp; Managing Director, Solar Energy Corporation of India Limited</li> <li><b>Deepaksingh C Thakur</b>, Executive Director &amp; CEO, Mahindra Susten Private Limited</li> <li><b>Nawal Saini</b>, Managing Director, Renewable Power &amp; Transition, Brookfield</li> <li><b>Shivanand Nimbargi</b>, Managing Director &amp; CEO, Ayana Renewable Power Private Limited</li> <li><b>Suvek Nambiar</b>, Managing Director &amp; CEO, India Infradebt Limited</li> </ul> <b>Moderator: Manish Gupta</b> , Senior Director & Deputy Chief Ratings Officer, CRISIL Ratings Limited
11:00 am	<b>Q&amp;A Session</b>
11:15 am	<b>Tea Break</b>
<b>Session 2</b>	
11:30 am	<b>CRISIL Ratings Presentation on Expected Loss Ratings: Rising importance of EL Rating for Infrastructure Projects</b> <ul style="list-style-type: none"> <li>EL ratings better capture the paradigm shift in the infrastructure sector</li> <li>EL Rating scale is a comprehensive scale covering both PD and LGD</li> <li>Benefits of EL Ratings, along with PD ratings, for investors, issuers and other market participants</li> </ul> <b>Presenter: Ramesh Karunakaran</b> , Director, CRISIL Ratings Limited
11:40 am	<b>Fireside Chat: Expected Loss Ratings</b> <b>Speakers:</b> <ul style="list-style-type: none"> <li><b>Shri Rajkiran Rai G</b>, Managing Director, National Bank for Financing Infrastructure and Development</li> <li><b>Gurpreet Chhatwal</b>, Managing Director, CRISIL Ratings Limited</li> </ul> <b>Moderator: Somasekhar Vemuri</b> , Senior Director - Ratings Centre of Excellence, CRISIL Ratings Limited

	<b>Session 3</b>
<b>12:05 pm</b>	<p><b>CRISIL Ratings Presentation on Roads: The In(e)viTable Road</b></p> <ul style="list-style-type: none"> <li>• Road EPC companies on route to healthy revenue growth of 9-11% this fiscal with focus on execution</li> <li>• Hybrid annuity model (HAM) projects to maintain strong execution as 75% of projects awarded till fiscal 2020 stand completed/near completion</li> <li>• Traction in road InvITs gathering pace as developers look to unlock capital and lenders eye steady long-term returns</li> </ul> <p><b>Presenter: Mohit Makhija</b>, Senior Director, CRISIL Ratings Limited</p>
<b>12:20 pm</b>	<p><b>Panel Discussion: Roads Sector</b></p> <p><b>Panelists:</b></p> <ul style="list-style-type: none"> <li>• <b>Gulshan Malik</b>, Deputy Managing Director, State Bank of India</li> <li>• <b>Deep Gupta</b>, Managing Director, Macquarie Asset Management</li> <li>• <b>Subahoo Chordia</b>, Head - Infrastructure Yield Strategy, Edelweiss Financial Services</li> <li>• <b>Sumit Sen</b>, Partner, Actis Long - Life Infrastructure Fund</li> <li>• <b>Vinay C Sekar</b>, Chief Executive Officer, Cube Highways Fund Advisors Private Limited</li> </ul> <p><b>Moderator: Krishnan Sitaraman</b>, Senior Director &amp; Chief Ratings Officer, CRISIL Ratings Limited</p>
<b>12:50 pm</b>	<b>Q&amp;A Session</b>
<b>1:05 pm</b>	<b>Vote of Thanks</b>
<b>1:10 pm</b>	<b>Networking Lunch</b>

