

October 16, 2024

Listing Department National Stock Exchange of India Ltd.

BSE Limited Exchange Plaza, 5<sup>th</sup> floor

P J Towers Plot No. C/1, G Block

Dalal Street Bandra-Kurla Complex

Mumbai 400 001 Bandra (East), Mumbai 400 051

Dear Sir

Sub.: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015 ("SEBI Listing Regulations")

The Board of Directors of Peter Lee Associates Pty Ltd ("PLA") and CRISIL Irevna Australia Pty Ltd ("CRISIL Australia"), the two wholly owned subsidiaries of the Company based in Australia, have approved sale of business of PLA to CRISIL Australia through a Business Transfer Agreement. This will be followed by a deregistration of PLA. This will mean the operation of only one subsidiary in Australia.

The details as required under SEBI Listing Regulations read with clause (1) of Para A of Part A of Schedule III of the SEBI Listing Regulations and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023, are enclosed as Annexure 'A'.

Kindly take this communication on record and inform your members accordingly.

Yours faithfully,

For CRISIL Limited

Minal Bhosale Company Secretary ACS 12999

Encl.: a/a

**CRISIL Limited** 



## Annexure A

Details and reasons for restructuring	The Board of Directors of Peter Lee Associates Pty Ltd ("PLA")		
	and CRISIL Irevna Australia Pty Ltd ("CRISIL Australia"), the		
	two wholly owned subsidiaries of the Company based in		
	Australia, have approved sale of business of PLA to CRISIL		
	Australia through a Business Transfer Agreement. This will be		
	followed by a deregistration of PLA. This will mean the operation		
	of only one subsidiary in Australia.		
Quantitative effect of restructuring	CRISIL Australia will pay a cash consideration equivalent to the Net Asset Value of the business of PLA as on the Completion		
	Date of transfer.		
Qualitative effect of restructuring	Streamlining CRISIL's global entity structure		
Details of benefit, if any, to the	Nil		
promoter/promoter group/group companies			
from such proposed restructuring			
Whether the promoter / promoter group/	No		
group/ associate/ holding/ subsidiary			
companies/ Director & KMP and its relatives			
have any interest in the entity being acquired?			
Brief Details of change in shareholding	There will be no change to the shareholding pattern of CRISIL.		
pattern (if any) of all entities			
Any other significant information (in brief) –	<u>Turnover</u>		
Entity details	CRISIL Australia and PLA, both are wholly owned subsidiaries		
	of CRISIL Limited		
			(Amt in AUD)
	Particulars	CRISIL Australia	PLA
	(FY 2023)		
	Standalone	937,292	2,487,736
	Turnover		
	Area of the business  CRISIL Australia provides research, quantitative and risk solutions. PLA is into research and consulting, providing benchmarking research programs to the financial services sector.		

## **CRISIL Limited**

Corporate Identity Number: L67120MH1987PLC042363