



CRISIL reaffirms its Real Estate Developer Grading of 'DA2' to Land Trades Builders and Developer

Mumbai, July 2024: CRISIL, a leading global analytical company, has reaffirmed its 'DA2' grading for Land Trades Builders and Developers.

The reaffirmation takes into consideration the developer's strong brand presence, promoter experience and track record, adequate quality control measures, moderately diversified segmental presence, sound marketing and development strategies, and moderate financial profile.

The developer has 7 ongoing projects (3 Residential, 2 commercial and 2 mixed development) with total saleable area 17.36 lakh sq. ft and plans to launch 2 residential projects totalling 1.07 lakh sq. ft. in the next year. The developer has delivered 42 projects (including residential, commercial and mixed development) with total saleable area of 27.66 lakh sq. ft. in Mangalore.

In the fiscal year 2024¹, the net sales of Land Trades Builders and Developers increased to Rs. 104.76 crore as compared to Rs. 70.76 crore in fiscal 2023, representing a growth of 48.04%.

¹ As per provisional financial of FY 2024